

STATEMENT OF ACCOUNTS

&

AUDITOR'S REPORT

NAME : M/S KUNDU ASSOCIATES

ADDRESS : 157/2A, ACHARYA PRAFULLA
CHANDRA ROAD, KOLKATA-4

FINANCIAL YEAR : 2019 - 2020.

RAMENDRA & ASSOCIATES

Chartered Accountants

A/17/3, KALINDI HOUSING ESTATE, KOLKATA - 700089.

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	KUNDU ASSOCIATES	PAN	AAHFK3781B
Form No	3CB	Assessment Year	2020-21
e-Filing Acknowledgement Number	681542801281020	Date of e-Filing	28/10/2020

*For and on behalf of,
e-Filing Administrator*

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FORM NO. 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of M/S KUNDU ASSOCIATES 157/2A, ACHARYA PRAFULLA CHANDRA ROAD, KOLKATA, WEST BENGAL, 700004 AAHEK3781B.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 157/2A, ACHARYA PRAFULLA CHANDRA ROAD, KOLKATA-700004, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place
Date

KOLKATA
28/10/2020

Name
Membership Number
FRN (Firm Registration Number)
Address

RAMENDRA NARAYAN SAHA
050442
327177E
A/17/3, KALINDI HOUSING ESTATE.,
KOLKATA, WEST BENGAL, 700089

INCOME TAX DEPARTMENT

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	M/S KUNDU ASSOCIATES				
2	Address	157/2A, ACHARYA PRAFULLA CHANDRA ROAD, KOLKATA, WEST BENGAL, 700004				
3	Permanent Account Number (PAN)	AAHFK3781B				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes				
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax WEST BENGAL	19AAHFK3781B1ZC			
5	Status	Individual				
6	Previous year from	01/04/2019 to 31/03/2020				
7	Assessment Year	2020-21				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					No
	Section under which option exercised					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	Name					Profit Sharing Ratio (%)
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector	Sub Sector			Code	
	CONSTRUCTION	Building of complete constructions or parts- civil contractors			06002	
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	Business	Sector	SubSector			Code
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	Books prescribed					
	CASH BOOK, BANK BOOK, GENERAL LEDGER, PURCHASE AND SALES REGISTER ETC.					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	CASH BOOK, BANK BOOK, GENERAL LEDGER, PURCHASE AND SALES REGISTER ETC.	157/2A, ACHARYA PRAFULLA CHANDRA ROAD		KOLKATA	WEST BENGAL	700004
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	CASH BOOK, BANK BOOK, GENERAL LEDGER, PURCHASE AND SALES REGISTER ETC.					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					
	Section					Amount
	Nil					
13 a	Method of accounting employed in the previous year		Mercantile system			

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No								
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.											
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)									
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No								
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.											
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)								
	Total											
13 f	Disclosure as per ICDS.											
	ICDS	Disclosure										
14 a	Method of valuation of closing stock employed in the previous year.			CLOSING STOCK COST OR MARKET PRICE WHICH EVER IS LOWER								
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No								
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)									
15	Give the following particulars of the capital asset converted into stock-in-trade											
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade								
	Nil											
16	Amounts not credited to the profit and loss account, being:-											
16 a	The items falling within the scope of section 28											
	Description			Amount								
	Nil											
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned											
	Description			Amount								
16 c	Escalation claims accepted during the previous year											
	Description			Amount								
	Nil											
16 d	Any other item of income											
	Description			Amount								
	Nil											
16 e	Capital receipt, if any											
	Description			Amount								
	Nil											
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable				
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions				Deductions(C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
						Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)			
	Nil											
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :											
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil											
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											

		Description	Amount									
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
		Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
		Nil										
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
		Capital expenditure										
		Particulars	Amount in Rs.									
		Personal expenditure										
		Particulars	Amount in Rs.									
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
		Particulars	Amount in Rs.									
		Expenditure incurred at clubs being entrance fees and subscriptions										
		Particulars	Amount in Rs.									
		Expenditure incurred at clubs being cost for club services and facilities used.										
		Particulars	Amount in Rs.									
		Expenditure by way of penalty or fine for violation of any law for the time being force										
		Particulars	Amount in Rs.									
		Expenditure by way of any other penalty or fine not covered above										
		Particulars	Amount in Rs.									
		Expenditure incurred for any purpose which is an offence or which is prohibited by law										
		Particulars	Amount in Rs.									
		(b) Amounts inadmissible under section 40(a):-										
		(i) as payment to non-resident referred to in sub-clause (i)										
		(A) Details of payment on which tax is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
		(ii) as payment referred to in sub-clause (ia)										
		(A) Details of payment on which tax is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount of (VI) deposited, if any
		(iii) as payment referred to in sub-clause (ib)										
		(A) Details of payment on which levy is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount of (VI) deposited, if any
		(iv) fringe benefit tax under sub-clause (ic)										
		(v) wealth tax under sub-clause (ia)										

(vi) royalty, license fee, service fee etc. under sub-clause (iib).									
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).									
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode	
(viii) payment to PF /other fund etc. under sub-clause (iv)									
(ix) tax paid by employer for perquisites under sub-clause (v)									
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;									
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks			
(d) Disallowance/deemed income under section 40A(3):									
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available				
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available				
(e) Provision for payment of gratuity not allowable under section 40A(7)									
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)									
(g) Particulars of any liability of a contingent nature									
	Nature Of Liability				Amount in Rs.				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income									
	Nature Of Liability				Amount in Rs.				
(i) Amount inadmissible under the proviso to section 36(1)(iii)									
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006									
23 Particulars of any payment made to persons specified under section 40A(2)(b).									
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	of Payment Made(Amount)				
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.									
	Section	Description	Amount						
Nil									
25 Any amount of profit chargeable to tax under section 41 and computation thereof.									
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any				
Nil									
26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-									
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-									
26 (i)(A)(a) Paid during the previous year									
	Section	Nature of liability			Amount				
Nil									
26 (i)(A)(b) Not paid during the previous year									
	Section	Nature of liability			Amount				
Nil									
26 (i)B was incurred in the previous year and was									
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)									
	Section	Nature of liability			Amount				
Nil									
26 (i)(B)(b) not paid on or before the aforesaid date									
	Section	Nature of liability			Amount				
Nil									
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, No									

impost, etc., is passed through the profit and loss account.)

27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts		No
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
	Opening Balance		
	Credit Availed		
	Credit Utilized		
	Closing/Outstanding Balance		

27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-			
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
	Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)							
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	
	Nil							

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same							
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares			
	Nil							

A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:							
	Sl No.	Nature of Income	Amount					
	Nil							

B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:							
	Sl No.	Nature of Income	Amount					
	Nil							

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											
	(b) If yes, please furnish the following details											

	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
	Nil						

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.							No		
	(b) If yes, please furnish the following details									
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
	Nil									
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)							No		
	(b) If yes, please furnish the following details									
	Sl No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement					
	Nil									
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-									
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	Nil									
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-									
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
	Nil									
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)										
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account									
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt			
	Nil									
31 b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person,									

		received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
	Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment		
	Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
	S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
	Nil							
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)							
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-						
	S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether same was repaid by an account payee cheque or an account payee bank draft.
	Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
	S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
	Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
	S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a			

bank account during the previous year

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed	Order U/S and Date	Remarks
Nil								

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **No**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
Nil										

34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:								No		
		S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.				
		Nil										
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish								Not Applicable		
		S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		Nil										
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
		Nil										
35	bB	Finished products :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
35	bC	By products :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
		S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment				
		Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-										No	
		Sl No.	Amount received (in Rs.)				Date of receipt					
		Nil										
37	Whether any cost audit was carried out										Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor											

38	Whether any audit was conducted under the Central Excise Act, 1944						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
Sl No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	24968700			11504000			
b	Gross profit / Turnover	8506173	24968700	34.07%	2726676	11504000	23.70%	
c	Net profit / Turnover	3819344	24968700	15.30%	985080	11504000	8.56%	
d	Stock-in-Trade / Turnover	1520400	24968700	6.09%	6187860	11504000	53.79%	
e	Material consumed/ Finished goods produced			%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
	Nil							
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish							No
	Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, furnished	Whether the Form if contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.	
	Nil							
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286							No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	Nil							
	A(c) If Not due, please enter expected date of furnishing the report							
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)							
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST	
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities		
	1	0	0	0	0	0	0	

Place **KOLKATA**
Date **28/10/2020**

Name **RAMENDRA NARAYAN SAHA**
Membership Number **050442**
FRN (Firm Registration Number) **327177E**
Address **A/173, KALINDI HOUSING ESTATE
KOLKATA, WEST BENGAL, 700089.**

Form Filing Details

Revision/Original Original

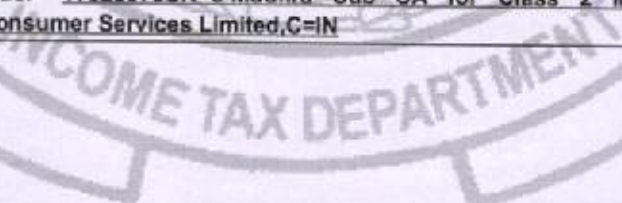
Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
--------------------------------	--------	-------------------	--------

This form has been digitally signed by **RAMENDRA NARAYAN SAHA** having PAN **AQXPS1711B** from IP Address **146.196.44.35** on **2020-10-28 15:52:13.0**
Dsc Sl No and issuer **17325973CN=eMudhra Sub CA for Class 2 Individual 2014.OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**



: AUDITOR'S REPORT:

We have audited the attached Balance Sheet of **M/s KUNDU ASSOCIATES** at 157/2A, Acharya Prafulla Chandra Road, Kolkata – 700 004, as at 31st March 2020 and also the Profit & Loss Account and Profit & Loss Appropriation Account for the year ended on that date. These financial statements are the responsibility of the Partners. Our Responsibility is to express an opinion on these financial statements based in our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An audit includes examining, evidence, supporting the Amounts and disclosures are the Financial Statements. An Audit also includes assessing the accounting Principles used and significant estimates made by Partners, as well as evaluating the overall financial statement presentation; we believe that our audit provides a reasonable basis for our opinion.

Due to lockdown caused by Corona COVID-19, movement from place to place was restricted. As a result, we could not visit the company register office. However, necessary information, record and documents have been furnished online for audit purpose.

Further to our comments is the annexure referred to above, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In opinion, the Partners has kept proper books of accounts as required by law so far as appears from our examination of these books.
3. The Balance Sheet, Profit & Loss Account dealt with by this reports are in agreement with the books of Account and:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes there on give true and fair view, in conformity with the accounting Principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the Business as at 31st March, 2020 and
- b. In the case of the Profit & Loss Account, of the Profit / Loss for the year ended on that date.

Date:
Place: Kolkata



Ramendra & Associates.
Chartered Accountants

A Ramendra Narayan Saha
(Proprietor)

Membership No.050442
Firm Registration no.327177E

KUNDU ASSOCIATES

A, Acharya Prafulla Chandra Road,
Kolkata - 700 004

Balance Sheet as at 31st. March 2020.

<u>Capital & Liability</u>	<u>Amount (Rs.)</u>	<u>Property & Associates</u>	<u>Amount (Rs.)</u>
<u>Kundu's Capital A/c</u>		<u>Investment in Land</u>	
Balance as per last A/c	1,13,53,061.00		
Partner's Remuneration	6,00,000.00	DSDA (Digha)	1,39,48,918.00
Share of Profit	9,54,836.00	1/1, J.L.D Lane	2,12,72,423.00
Incometax (A.Y-19-20)	<u>33,035.00</u>	Canal East Road	<u>8,50,000.00</u>
	1,28,74,862.00		3,60,71,341.00
<u>Samir Kundu's Capital A/c</u>		<u>Partners Current Account</u>	
Balance as per last A/c	80,53,420.50		
Remuneration	6,00,000.00	Samiran Kundu	56,90,491.50
Share of Profit	9,54,836.00	Gopal Ghash	<u>97,73,291.50</u>
Incometax (A.Y-19-20)	<u>33,035.00</u>		1,54,63,783.00
	95,75,221.50		
<u>Ghash's Capital A/c</u>		<u>Closing W.I.P.</u>	
Balance as per last A/c	41,44,423.50		15,20,400.00
Remuneration	12,00,000.00		
Share of Profit	19,09,672.00		
Incometax (A.Y-19-20)	<u>66,070.00</u>	Advance Income Tax (F.Y2019-20)	5,00,000.00
	71,88,025.50		
<u>Secured Loan</u>		<u>TDS</u>	
As per List - 01	1,30,86,897.00		24,000.00
<u>Advance Against Flat Booking</u>		<u>Bank Balance</u>	
As per List - 02	1,00,33,000.00	HDFC	1,964.00
		IDBI A/c No.5050	<u>2,47,751.00</u>
	10,13,000.00		2,49,715.00
<u>Other Creditors</u>		<u>Cash in hand</u>	
			21,047.00
<u>Contingent Liabilities & Provision</u>			
Provision Payable	500.00		
Income Tax Payable	48,780.00		
Stamp Duty Fees	5,000.00		
Professional Fees	<u>25,000.00</u>		
	79,280.00		
	<u>5,38,50,286.00</u>		<u>5,38,50,286.00</u>

For KUNDU ASSOCIATES
Gopal Ghash

..ner

For KUNDU ASSOCIATES
Utam Ku Kundu
Partner

Signed in terms of our report of even date.



For, Ramendra & Associates
Chartered Accountants

(Signature)
Ramendra Jayan Saha
(Proprietor)

Membership No : 050442

Firm Registration No : 327177E

Kolkata

KUNDU ASSOCIATES
 Acharya Prafulla Chandra Road,
 A - 700 004

Loss A/c for the year ended 31st. March 2020.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Flat Sale	2,49,68,700.00
Opening W.I.P.	61,87,860.00		
Building Material Purchase	57,52,267.00		
Architect & Engineer Fees	2,36,000.00		
Audit Fees	5,000.00		
Daily Labour Charges	60,42,800.00		
Internet Expenses	3,534.00	* Indirect Incomes :-	
Professional Fees	25,000.00	Discount Received	1,50,300.00
Professional Tax	10,000.00	From Advertisement	10,660.00
Electric Installation Charges	8,75,000.00	Rent Receive from Liberty	2,40,000.00
Inc Related Expenses	12,81,574.00	Rent Receive from Matrix	18,000.00
Consultancy Charges	10,400.00		4,18,960.00
Religible Input Adjusted	44,220.00		
Trade License Expenses	1,150.00	* Cost of W.I.P. :-	15,20,400.00
Bank Charges	2,702.00		
Misc. Expenses	909.00		
C. Jawahar Lal Dutta Lane Exp. :-			
Daily Labour Charges	1,69,500.00		
Waste Removing Charges	19,600.00		
Soil Testing Expenses	21,200.00		
	2,10,300.00		
	62,19,344.00		
Book Profit C/d	<u>2,69,08,060.00</u>		<u>2,69,08,060.00</u>

For **KUNDU ASSOCIATES**
 Gopab Chakraborty

Partner

For **KUNDU ASSOCIATES**
 Uttam K Kundu

Partner

Signed in terms of our report of even date.

For, **Ramendra & Associates**
 Chartered Accountants



Ramendra Saha
 Ramendra Saha
 (Proprietor)

Membership No : 050442
 Firm Registration No : 327177E

Kolkata

KUNDU ASSOCIATES

1, Acharya Prafulla Chandra Road,
Kolkata - 700 004

Loss Appropriation Account for the year ended 31st. March 2020.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Book Profit B/d	62,19,344.00
Partner's Remuneration			
Uttam Kundu	6,00,000.00		
Gopal Ghosh	12,00,000.00		
Samiran Kundu	<u>6,00,000.00</u>		
	24,00,000.00		
Share of Profit :			
Uttam Kundu	9,54,836.00		
Gopal Ghosh	19,09,672.00		
Samiran Kundu	<u>9,54,836.00</u>		
	38,19,344.00		
	<u>62,19,344.00</u>		<u>62,19,344.00</u>

Signed in terms of our report of even date.

For, Ramendra & Associates

Chartered Accountants



Ramendra Narayan Saha

(Proprietor)

Membership No : 050442

Firm Registration No : 327177E

For KUNDU ASSOCIATES
Gopal Ghosh

Partner

For KUNDU ASSOCIATES
Uttam Kundu

Partner

Kolkata

ASSOCIATES

Acharya Prafulla Chandra Road,
- 700 004

01

<u>Prepaid Loan</u>	4,60,000.00	
Parul Kundu	5,55,000.00	
Seema Kundu	2,40,000.00	
Arpita Kundu	7,50,000.00	
Rina Kundu	4,55,000.00	
Subrata Kundu	4,52,246.00	
Debajit Kumar Kundu	1,00,25,891.00	
Liberty Real Estate Pvt. Ltd.	1,48,760.00	1,30,86,897.00
Matrix Construction		

02

<u>Advance against Flat Booking</u>	32,63,000.00	
Tapal Ghosh	54,70,000.00	
Nirmal Dutta	13,00,000.00	1,00,33,000.00
Tapati Ganguly		

For KUNDU ASSOCIATES

Gopabandhan

Partner

For KUNDU ASSOCIATES

Uttam Kumar Kundu

Partner



KUNDU ASSOCIATES

157/2A, Acharya Prafulla Chandra Road,

Kolkata - 700 004

Computation of Total Income and Tax for the F.Y. 2019-2020.Income from Business

Book-Profit 62,19,344.00

Less: Partners Salary as per I.T.Act.

First Rs.3,00,000/- @ 90%	2,70,000.00
Balance @ 60%	35,51,606.40
	<u>38,21,606.40</u>

Actual Remuneration paid 24,00,000.00(Whichever is lower) 24,00,000.00

Business Income 38,19,344.00

Income from Other Source :-

Fixed Deposit Interest

NIL

Taxable Income 38,19,344.00

Rounded Off 38,19,340.00

Tax On Total Income 11,45,802.00

Add: Health & Education Cess @ 4% 45,832.00

Total Tax Payable 11,91,634.00

Less: Advance Tax Paid 5,00,000.00

Less: TDS 24,000.00 5,24,000.00

Balance Tax Payable 6,67,634.00

Add : Interest U/S 234B 40,059.00

Add : Interest U/S 234C 28,229.08

TAX PAID 7,35,922.08Annexed to & forming the part of I.T.R for A.Y. 2020 - 2021.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN AAHFK3781B

Name KUNDU ASSOCIATES

Address 157/2A, , ACHARYA PRAFULLA CHANDRA ROAD, SHYAMBAZAR, KOLKATA, WEST BENGAL, 700004

Status Firm

Form Number

ITR-5

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number

681814261281020

Taxable Income and Tax details			
Current Year business loss, if any		1	0
Total Income			3819340
Book Profit under MAT, where applicable		2	0
Adjusted Total Income under AMT, where applicable		3	3819340
Net tax payable		4	1191634
Interest and Fee Payable		5	70165
Total tax, interest and Fee payable		6	1261799
Taxes Paid		7	1261800
(+)Tax Payable /(-)Refundable (6-7)		8	0
Dividend Tax details			
Dividend Tax Payable		9	0
Interest Payable		10	0
Total Dividend tax and interest payable		11	0
Taxes Paid		12	0
(+)Tax Payable /(-)Refundable (11-12)		13	0
Accreted Income & Tax Detail			
Accreted Income as per section 115TD		14	0
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 28-10-2020 17:04:19 from IP address 150.107.213.112 and verified by

UTTAM KUMAR KUNDU

having PAN AFYPK1781M on 28-10-2020 17:04:19 from IP address 150.107.213.112 using

Digital Signature Certificate (DSC).

DSC details: 50156820CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI.2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU